

Time and Money Investment on Children and Childcare Satisfaction of Married Women in Korea. Kim, Sung Hee, Department of Home Economics, Yeojoo Technical College, Kyounggi, Korea, #469-800

The Childcare plays one of the most important role of the modern family in Korea. Especially, excessive time and money used for children's education become an issue of family as well as society. Therefore, in households with children, resource allocation decisions and spending patterns for children are a necessary and important consideration because parents want their children to come out successfully and it makes parents' childcare satisfaction.

The purpose of this study is to examine average amount of time and money investment for children and to identify the factors related to childcare including time and money investment. For this study, among nuclear families those having children under 18 and living in Seoul, Korea, the sample of 622 married couples selected by multistage sampling procedure in 1995.

The dependent variable is satisfaction with childcare which is defined to include time use, expenditure, role division, intergenerational relationships, etc. related overall childcare. The independent variables are age, educational attainment, and employment status of wife, husband's occupation, monthly household earned income, financial asset, number of children, the oldest child's school-record, age of the youngest child, children's emotional and physical health status, mother's value of children(emotional, economic and social value), burden of childcare, and time and money investment on children. For the analysis, frequencies and means are computed for descriptive statistics of total sample. OLS analysis is employed to estimate childcare satisfaction.

As the result, time investment of household with two children is 6.01 hours per day and money investment is \$1245 per month. Among independent variables, wife's employment status, the oldest child's school-record, children's emotional health, mother's emotional value of children and burden of childcare effect on the childcare satisfaction. This result indicates that childcare satisfaction of married women plays significant role of wife's emotional aspects on children, employment status of wife and child's school-record, on the other hand time and money investment, household earned income, and financial asset was not associated with wife's satisfaction on childcare. Although time and money investment was not significant effect, it was revealed that time investment was positive effect on childcare satisfaction and money investment was negative. The results of this study may be useful for policy makers seeking to enhance the well-being of households with children.

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