Rethinking University Dining Services: Role of Value in the Formation of Customer Satisfaction and Revisit Intention

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대학 푸드 서비스의 재고찰: 고객만족도와 재방문의도 형성에서 가치의 역할

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Abstract

University dining services have received less attention than commercial food services or other institutional food services. Marketing practitioners and researchers recognize the major impact that perceived value has on consumer behavior. The mediating role of value has not been verified in relation to satisfaction in university dining establishments, including Korea. This study intends to investigate the relationships among value, satisfaction and revisit intention of university dining attributes. This study also examines whether university dining service attributes dimensions influence value. Further, this study verifies the role of value as a mediator in the formation of customer satisfaction and revisit intention. Structural Equation Modeling has been applied to the collected data from students of three universities in Korea. The study resulted in that university dining attributes, such as food, menu and convenience, positively affected value of the university dining services. Further analysis with examination of indirect effects confirmed the positive impact of value on satisfaction in university dining services. This study verified the mediating role of value on satisfaction as student's satisfaction is enhanced through the elevation of value of university food services. Enhanced satisfaction via value also led to improvement in revisit intention. This study contributes to the academia by verifying the mediating role of value in the formation of customer satisfaction in a university dining context. This study also offers practical implications to the industry, such as suggestions on developing strategies for value-added products and services to the university dining establishments. This value research for university dining services is also meaningful by triggering future research on market segmentation, product differentiation and positioning policies. In the long run, improving value and satisfaction with university dining services need to be realized to enhance overall college experiences and other competitive advantages, such as student recruitment and enrollment, student academic evaluations, and university reputation.

Key words : University dining services, value, attributes, satisfaction, revisit intention.

Introduction

University dining services have been in a very competitive business environment for the last two decades (Gramling *et al* 2005, Kwun DJ 2010). That is also in reality in Korea. Customers in university dining services, college students, get to have higher expectations toward university dining services resulted from wider experiences with restaurants. They experience a variety of menu and tastes, high quality food, and sophisticated services from outside commercial restaurants (Kim *et al* 2009). There is a growth of off-campus commercial restaurants whose primary customers are college students. To compete with outside commercial restaurants and to retain student customers, university dining services adopted contract food service systems on campus (Yang *et al* 2000). In particular, as college students stay on campus for long hours, and tend to have all meals of a day on campus, they can hardly tolerate a few menu items and old-style services. With the growth of institutional food services, it is needless to make a distinction between outside commercial restaurants and university food services. In the situation, to gain competition in the market, university food services feel a need to offer specialized tastes, a variety of menu selection, recognizedbranding and personalized services in order to meet the expectations of customers (Park M 2007). In an effort to formulate strategies to develop certain food selections and ser-

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vices that customers desire, university food services ought to understand their customers in order to offer what they want. However, university dining services have received less attention than other institutional food services, such as hospital and business & industry food establishments (Choi & Lee 2011, Yang *et al* 2000).

Marketing practitioners and researchers recognize the major impact that perceived value has on consumer behavior (Gallarza & Saura 2006). Perceived value is known as an antecedent to customer satisfaction and loyalty, while it is influenced by product quality (Yoon et al 2010). It has been recognized that consumer behavior is better understood as it is related to perceived value (Nilson TH 1992, Ostrom & Iacobucci 1995). To marketing practitioners, customer's perceived value is one of the most important measures, because customers tend to have purchase-related behaviors to maximize the value of products they purchase. Thus, value is linked to market strategies, such as market segmentation, product differentiation and positioning policies (Tellis & Gaeth 1990, Heskett et al 1997). Many researchers emphasize that value is a key to take a competitive advantage (Gale BT 1994, Woodruff & Gardial 1996, Day GS 1999). During the last two decades, the value concept has received constant interests by consumer and marketing researchers. Marketing literature supports that product quality has an effect on perceived value, which in turn, influences customer satisfaction, loyalty, and other behavioral intentions (Cronin et al 2000, Parasurman & Grewal 2000). This indicates the linkages among product quality, value, satisfaction and revisit intention, while recognizing value as an important construct in the formation of customer satisfaction. Value has been examined in relating to satisfaction and behavioral intentions in tourism context, such as university students' travel behavior (Gallarza & Saura 2006) and festival attendees' behavior (Yoon et al 2008). Food service operations have been investigated for customer satisfaction and revisit intention to achieve the business goal of financial success (Kim et al 2009, Kwun DJ 2010). Previous research related university dining attributes to satisfaction and revisit intention (Kim et al 2009, Kwun DJ 2010). Although a few studies included value in the examinations of satisfaction and behavioral intentions in the US university dining establishments (Kwun DJ 2010, Kim et al 2009), they did not clarify the mediating role of value in the relationship to satisfaction . Thus, the mediating role of value has not been verified in relation to satisfaction in university dining establishments, including Korea.

Herein, this study proposes a conceptual model of relationships among university dining attributes, value, satisfaction and revisit intention, and tests whether attributes dimensions influence value in university dining establishments. In addition, this study examines the concept of value if it behaves as a mediator in the formation of customer satisfaction in a university dining context. This study differentiates itself from previous research in that it intends to identify the mediating role of value in the customer satisfaction in the university dining services, while this study focuses on the importance of value in customer perceptions and behaviors. In doing so, this study employed Structural Equation Modeling (SEM) instead of multiple regressions. This study would offer academic contribution by expanding knowledge on the role of value in the customer perception and behaviors in university food service environment. It also benefits industry by providing implications on the suggestions to improve the value students have on the university food services. This study also offers practical implications to the industry, such as suggestions on developing strategies for value-added products and services to the university dining establishments. This value research for university dining services is also meaningful by triggering future research on market segmentation, product differentiation and positioning policies. Therefore, in the long run, this study would contribute to the university food service industry by improving revenues of the operations. By offering higher value on university food services, university academics may enhance the quality of educational environment. As a result, college students may have more attachments with universities, which may result in improvement in academic performance.

Literature Review

1. Customer's Perception and Behavioral Intentions toward University Dining Services

There have been publications on the university dining services in Korea in relating to customer's perceptions and behavioral intentions. Kim H (2006a) examined the causal relationships among customer's perceived service quality, affect and overall satisfaction in the college dining services context. Based on DINESERVE, he used five dimensions of restaurant service quality, such as tangibles, reliability, responsiveness, assurance, and empathy. Only one dimension, empathy, influenced college student's positive affect significantly, while overall satisfaction was positively impacted by positive affect. Likewise, customer's negative affect had a negative effect on overall satisfaction. The study noted that when college students feel caring and personalized attention from the university food services, they tend to show positive affect and satisfaction. The study is meaningful in terms of eliciting the concept of customer's affect in relation to satisfaction in the university food services environment. By applying the same perceived service quality, Kim et al (2009) also investigated college food services to determine how perceived service quality influences trust, customer satisfaction and loyalty. The study vielded that perceived service quality had a positive effect on trust and customer satisfaction, and thus customer loyalty. However, perceived service quality did not have a direct influence on customer loyalty. Trust impacted customer satisfaction positively. Kim et al (2008) adopted another construct of physical environment in examining university dining services. They examined the impact of perceived physical environment on customer's affect and perceived service quality. The empirical study resulted in that perceived physical environment had a positive effect on student's affect, while the emotional response affected perceived service quality of campus dining services. Kim H (2006b) also showed that perceived quality of university dining services had a positive effect on intention to revisit and to recommend. Selection attributes are the important factors determining customer satisfaction and behavioral intentions of university cafeteria customers (Choi & Lee 2011). Choi & Lee (2011), by using fourteen selection attributes, identified five factors, such as ingre-

dients, food, menu, maintenance and internal environment. While three factors, ingredients, maintenance, and internal environment affected customer satisfaction which influenced future behavioral intentions positively. Hyun and colleagues made efforts on customer's satisfaction and behavioral intentions in the chain restaurants. In a

tion and behavioral intentions in the chain restaurants. In a study of examining the relationship quality and loyalty (Hyun SS 2010), he used five dimensions influencing restaurant patron's behavior, such as food quality, service quality, price, location, and environment. The study concluded that the five attributes impact satisfaction, while satisfaction leads to loyalty formation directly and indirectly via trust. Hyun *et al* (2011) contributed to the restaurant industry by examining the effect of advertising on customer responses. Four dimensions of advertising (relevant news, stimulation, empathy, familiarity) were significant in inducing emotional responses in

patrons. The study also confirmed that advertising-induced emotional responses made a positive effect on perceived value which also influenced behavioral intention. In a study of testing a model of customer equity for chain restaurant brand equity, Hyun SS (2009) demonstrated that value, brand, and relationship management are all important in improving customer equity. Later, Hyun & Kim (2011) expanded previous restaurant equity study and showed that brand awareness, brand image, perceived quality and brand loyalty are all contributing factors to restaurant's brand equity. The study also revealed that brand awareness impacts brand loyalty formation, while its effect is mediated by the influences of brand image and perceived quality.

Almanza et al (1994), by examining college students' lunch meals in a university cafeteria, found that quality of food, cleanliness, convenient location, reasonable price, nutritious food and speed of service as being important attributes at the university food services. Kim et al (2009), by using DINESERV factors, showed that food quality, atmosphere, service quality, convenience, and price and value are important attributes that positively affected both customer satisfaction and return intention. Lam's study investigated food services at Hong Kong universities, and indicated crucial factors effecting customer satisfaction, and they were food quality, price, hygiene and food variety (Lam & Heung 1998). An interesting note from the study is that service quality was not a significant contributor to the customer satisfaction. In the study, it was also revealed that customers' satisfaction had a positive effect on their perceived level of performance regarding the university food services. Kwun DJ (2010) stated that performance in service and product quality, menu and facility yielded significantly positive impacts on perceived value, satisfaction, and consumer attitudes. While his study examined value, the role of value as a mediator has not been confirmed because he used regressions. In his study, males and females made a difference in the attitude-formation process and perceived values and satisfaction.

Among the factors customers consider being important for food service operations, the most crucial factor has been food quality. In studies of fast food restaurants (Pettijohn *et al* 1997) and Chinese restaurants (Qu H 1997), food quality was the most important determinants customers consider revisiting the restaurants, while the next important elements were cleanliness, value, price, and convenience. While food quality has been ranked as the most important one in most of studies, it was ranked as second in importance in Lee SS's study (2004) on the college students' perception of college students at universities in Midwest in the US. Similarly to food quality, menu also remains as an important consideration for choosing university food services (Kim *et al* 2004, Kwun DJ 2010). Menu factor contains the items of variety, healthy menu, convenient menu, promotional menu, and ethnic menu. Service quality is also an important consideration of dining services. In a study of Hong Kong restaurants (Kivela *et al* 2000), service quality has been identified critically important in resulting in customer satisfaction and revisit intention.

Another factor being important to customer's satisfaction is environment or atmosphere (Soriano DR 2002). The environment may include seating arrangement, decoration, lights, music etc. Customers would like to be in an environment of comfort and pleasure. Convenience is, in particular, important for student customers to visit dining facilities, because they use dining facilities in most cases between classes while they stay on campus. They would like to visit dining facilities with easy access in a campus setting, near classrooms, residential halls, and libraries (Klassen et al 2005). Shoemaker S (1998) analyzed data on segment of university food service customers, and indicated that they want "short walking distance to classes and offices" for the convenience. While customers visit food services mainly for food and services, they also would like to be compensated for the money they pay for. While price is rather lower than outside commercial establishments, price is also a determinant for students to go for food services on campus (Klassen et al 2005).

Summary of literature review shows that university dining services have examined attributes, such as food quality, service quality, atmosphere, convenience, price and value, and so on (Kwun DJ 2010, Kim *et al* 2009, Kim *et al* 2006, Lam & Heung 1998). Food service operations have been investigated for customer satisfaction and behaviors to achieve the business goal of financial success (Kim *et al* 2009, Kwun DJ 2010). Previous research related university dining attributes to satisfaction and revisit intention, respectively, however the role of value as a mediator has not been verified in the university dining services.

2. Importance of Value and Its Relation to Satisfaction and Behavioral Intentions

Gallarza & Saura (2006) noted the importance of value has

on consumer behavior. Perceived value leads to customer satisfaction and loyalty, while it is influenced by product quality (Yoon *et al* 2010). Scholars emphasize value in that consumer behavior is better understood as it is related to perceived value (Nilson TH 1992, Ostrom & Iacobucci 1995). Many researchers emphasized that value is a key to take a competitive advantage (Gale BT 1994, Woodruff & Gardial 1996, Day GS 1999), because customer's purchase behavior is oriented to maximizing the value of product they purchase. During the last two decades, the value concept has received constant interests by consumer and marketing researchers, while empirical studies on the relationships among quality, value and satisfaction have been demonstrated (Gallarza & Saura 2006).

While many researchers have suggested concepts of value, it is noted that Zeithaml VA (1988) proposed a precise definition of the term. "Value is the consumer's overall assessment of the utility of a product based on perceptions of what is received and what is given" (Zeithaml VA 1988). In other words, value is determined by trading off between perceived quality or the benefit that they receive and their monetary sacrifice (Monroe KB 1990). They stated that guality enhances value, while monetary (e.g. price, traveling cost) and non-monetary sacrifices (e.g. time, efforts, search cost, convenience) diminishes value. When customers perceive more quality than sacrifices, they tend to perceive or assess higher value. It is general that quality is perceived as the salient "get" (having benefit) characteristic (Heskett et al 1990). In the context of university dining service attributes such as food, services, menu, atmosphere, sanitation and convenience, as college dining customers perceive more "get" from the attributes in return for sacrifice that they pay for, the value they have on the dining services is more highly evaluated. Although a few studies included value in the examinations of satisfaction and behavioral intentions in university dining establishments (Kwun DJ 2010, Kim et al 2009), they did not clarify the mediating role of value in the relationship to satisfaction. Thus, the mediating role of value has not been verified in relation to satisfaction in university dining establishments, including Korea

This study investigates the impact of attributes on value of university dining services. The attributes customers view being important have been identified from the previous publications. The university dining attributes selected for the present study are food quality, service quality, menu, atmosphere, sanitation, and convenience. Above-mentioned literature on value and perceived quality proposes the following hypotheses.

- H1: Food quality has a positive impact on value of university dining establishments.
- H2: Service quality has a positive impact on value of university dining establishments.
- H3: Menu has a positive impact on value of university dining establishments.
- H4: Atmosphere has a positive impact on value of university dining establishments.
- H5: Sanitation has a positive impact on value of university dining establishments.
- H6: Convenience has a positive impact on value of university dining establishments.

It is a general notion that value is linked to satisfaction. while quality is used as input to value (Zeithmal VA 1988, Monroe KB 1979, 1992, Bolton & Drew 1991). Thus it is proven by researchers that value has been antecedents to satisfaction in the marketing and hospitality literature (Grewal et al 1998, Lee et al 2007, Oh H 2000). Value also affects purchase-related behavioral intentions positively. Revisit intention has been one of the most crucial topics to the industry managers because keeping existing customers are worthy as it is directly related to revenues and profits (Zeithmal et al 1996). Satisfaction has also been demonstrated as a positive antecedent to revisit intention in the consumer marketing literature (Baker & Crompton 2000, Lee et al 2007b, Oliver RL 1999, Getty & Thompson 1994, McDougall & Levesque 2000). Value has been examined in relating to satisfaction and behavioral intentions in tourism context, such as university students' travel behavior (Gallarza & Saura 2006) and festival attendees' behavior (Yoon et al 2008). Thus, the following hypotheses are proposed on the relationships among value, satisfaction and revisit intention.

- H7: Value affects satisfaction positively in university dining establishments.
- H8: Satisfaction affects revisit intention positively in university dining establishments.

The hypotheses are depicted in the proposed research framework. Fig. 1 describes the relationships among the hypothesized variables, such as university dining attributes, value, satisfaction and revisit intention.

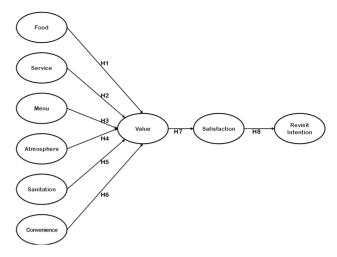


Fig. 1. Proposed research model.

Methods

1. Survey Instrument

The research instrument was developed based on the literature on university dining services and customer perception studies (Kwun DJ 2010, Kim et al 2009, Kim et al 2006, Lam & Heung 1998, Gallarza & Saura 2006, Yoon et al 2010). The survey is comprised of four parts. Part 1 includes questions about perceived evaluation of the attributes of university dining services. The selected university dining attributes adopted from previous research (Kwun DJ 2010, Kim et al 2009, Kim et al 2006, Lam & Heung 1998, Almanza et al 1994, Qu 1997) include six constructs and they are food quality (taste, appearance, nutrition, freshness, portion size, temperature), service quality (prompt and quick service, friendly employee, additional service, attentiveness, offering nutritional information), menu (variety, healthy menu, promotional menu, harmony of menu, portable menu), atmosphere (enough chairs and tables, locations of chairs and tables, comfortable interior, lighting, appropriate temperature and ventilation), sanitation (sanitation for food, plates and utensils, eating place, serving employees, serving and return area) and convenience (good location on campus, easy access, open for long enough, time for line up). Part 2 are questions about value (4 items), satisfaction (3 items) and revisit intention to the university dining services (3 items), while the constructs were adopted from previous studies on consumer's satisfaction and behavioral intentions (Gallarza & Saura 2006, Yoon et al 2010, Kwun DJ 2010, Lee et al 2008). All items for Part 1 and Part 2 were evaluated using a 5-point Likert-type scale (5=strongly

agree, 1=strongly disagree). Part 3 contains demographics of the respondents, such as age, gender, age, and school year. The developed survey was pilot-tested by thirty one faculty, researchers and graduate students in the food service management. The comments and suggestions from the pilot-test were incorporated to the finalization of the survey by defining the meaning and wordings of the questions.

2. Data Collection

The population of the study is customers at university dining services. The study sample is chosen at three universities located in Seoul and Kyonggi province in Korea. In total, five hundred questionnaires were distributed. One hundred and seventy surveys were distributed to two universities, respectively, while one hundred and sixty were surveyed in another university. In each university, surveys were distributed to a variety of majors. Data collection was conducted for two weeks in November, 2011. Among five hundred surveys distributed, 430 were completed, which yielded a response rate of 86%.

3. Data Analysis

PASW 18.0 and AMOS 7.0 were employed to analyze the collected data. Prior to testing the measurement model, the collected data was screened to avoid any violation of the assumptions of the general liner model. Descriptive statistics were performed on all the variables. The reliability test was conducted on each construct to verify if the individual indicator variables are good to represent the designated construct. Secondly, as the first part of the two-step approach recommended by Anderson & Gerbing (1988), a confirmatory factor analysis (CFA) with maximum likelihood was conducted to estimate the measurement model. Construct validity was measured with convergent validity and discriminant validity. As the second part of the two-step approach, Structural Equation Modeling (SEM) was estimated to investigate the relationships among the hypothesized constructs in the study framework.

Results

1. Descriptive Statistics of Respondents

About a quarter of the respondents were in the age of $18 \sim 20$ (24.8%). More than half of the customers belonged to the

ages between $21 \sim 25$ (65.5%). About ten percentages of the respondents were between $26 \sim 33$ (9.8%). The respondents consisted of sixty percent of females and forty percent of males. While about eighty-five percent belonged to undergraduate programs, the most were in sophomore (31.3%), then junior (30.7%), senior (25.2%), and freshmen (12.8%). Less than ten percent (9.1%) were graduate students and about five percent (4.9%) were designated themselves as international students.

2. Descriptive Statistics of University Food Service Quality Attributes

To provide an overview on all the variables under investigation, Table 2 presents the means and standard deviations of quality attributes of university dining services: food quality, service quality, menu, atmosphere, sanitation, and convenience. Students evaluated convenience (3.31) the highest, followed by service quality (3.20), atmosphere (3.15), food quality (2.98), sanitation (2.97), and menu (2.76). The mean value of each attribute was ranging from 2.76 to 3.31 on the 5-point Likerttype scale.

Table 1. Demographics	of respondents	(N=430)
Demographics	Ν	Percentage
Age		
18~20	106	24.8
21~25	281	65.5
26~33	42	9.8
Gender		
Male	170	39.8
Female	257	60.2
School year		
Undergraduate student	367	85.3
Freshman	47	12.8
Sophomore	114	31.3
Junior	112	30.7
Senior	92	25.2
Graduate student	39	9.1
International student	21	4.9
Other	3	0.7

 Table 2. Descriptive statistics of university dining service quality attributes

Variables ^a	Mean±SD
Food	2.98±0.6
Service	3.20±0.76
Menu	2.76±0.75
Atmosphere	3.15±0.67
Sanitation	2.97±0.73
Convenience	3.31±0.71

^a All items were measured on a 5-point-Likert scale from 1: strongly disagree to 5: strongly agree.

3. Measurement Model

The internal consistencies of the constructs were assessed using Cronbach's alphas, where 0.8 or above are considered desirable (Hair et al 1998). Cronbach's alphas of all nine constructs ranged from .81 to .90, including an acceptable level of consistency (Table 3). To measure construct validity for nine measurement scales, convergent validity and discriminant validity were conducted. Convergent validity was undertaken in three ways. First, the standardized factor loadings ranged from .64 to .94 as shown in Table 3 and were statistically significant (Bagozzi & Yi 1988). Second, composite reliabilities, ranging from .82 to .92, exceeded the .80 threshold level of acceptance (Nunnally & Bernstein 1994). In addition, the average variance extracted (AVE) estimates, ranging from .57 to .72, exceeded the recommended .50 threshold (Fornell & Lacker 1981) (Table 4). Thus, convergent validity was achieved (Table 3).

Discriminant validity was confirmed by comparing the average variance extracted (AVE) of each construct with the squared variance which it shares with other constructs. All AVE for each construct except between customer satisfaction and revisit intention met Fornell & Larcker's (1981) thresholds and were greater than the squared correlation coefficients between constructs (Table 4). Therefore, it was concluded that all the measures demonstrated undimensionality and discriminant validity. In the Confirmatory Factor Analysis (CFA) run to evaluate the measurement, the overall model fit was assessed statistically using several goodness-fit-indices. The CFA indicates a good model fit ($\chi^2_{(399)}$ =1095.010, p < 0.001; χ^2/df =2.74; root mean squared error of approxiation [RMSEA]=0.064; confirmatory fit index [CFI]=0.915; Tucker-

Lewis index [TLI]=0.901; incremental fit index [IFI]=0.915) (Schumacker & Lomax 2004) (Table 4).

4. Test of Structural Equation Modeling (SEM)

A Structural Equation Modeling (SEM) with a maximum likelihood estimation method tests the proposed model, and a summary of results from the SEM appears in Table 5 and Fig. 2. Findings indicate that the model satisfactorily represents the data (χ^2 =990.713; *df*=381; *p*=<0.001; RMSEA=0.061; CFI= 0.924; TLI=0.913; IFI=0.925). In addition, the study's variables well explain the outcome variables. Six university dining service quality attributes (food quality, service quality, menu, atmosphere, sanitation, convenience) account for 54.9% of the total variance in value of university dining establishments, and this value explains 56.9% of the variance in revisit intention.

The hypotheses were tested by examining the significance of the path coefficients (standardized beta weights). The results of the standardized parameter estimates and t-values are presented in Table 5. Fig. 2 presents the estimated model, illustrating the direction and magnitude of the impact of the standardized path coefficients. For testing Hypothesis 1, the finding indicates that food quality significantly and positively affects value students perceive from university dining establishments (β =0.731, p<0.001). This finding supports Hypothesis 1. Opposite to Hypothesis 2, service quality did not have a significant effect on value of university dining establishments (β =0.010, p=0.855). From Hypothesis 3, as proposed, menu has a positive and significant impact on value of university dining establishments (β =0.320, p<0.001). For Hypotheses 4 and 5, atmosphere (β =0.010, p=0.888), and sanitation (β =0.085, p=0.335), respectively, did not affect value, either. Thus, Hypotheses 2, 4 and 5 lack supports. Hypothesis 6, the relation of convenience to value, was supported with a positive effect (β =0.103, p<0.01). Thus, student's evaluation on convenience positively affected the value they put on university dining establishments. Food quality, menu, and convenience have significant influences on value, which are consistent with H1, H3, and H6, respectively. Contrary to expectation, service, atmosphere and sanitation does not have a significant impact on value, which rejected H2, H4 and H5. The findings that menu, atmosphere, and sanitation did not affect value of university dining establishments may be explained that college customers do not have high expectations toward those variables, because student's evaluations on the three attri-

Seonok Ham

Construct	Cronbach's alpha	Standardized factor loadings	<i>t</i> -value	Composite reliabilities
Food	.82			.88
FD_1		.76		
FD_2		.77	15.819	
FD ₃		.75	15.558	
FD_4		.74	15.308	
Service	.89			.91
SV_3		.88		
SV_4		.94	21.965	
Menu	.83			.87
M_1		.78		
M ₂		.77	16.334	
M ₃		.79	16.821	
M_4		.77	16.444	
Atmosphere	.85			.91
A_2		.84		
A_3		.89	28.627	
A_4		.90	29.502	
A ₅		.85	25.258	
Sanitation	.90			.92
S_1		.87		
S_2		.90	26.842	
S_3		.91	27.203	
S_4		.81	21.909	
Convenience	.82			.87
C_1		.82		
C_2		.90	16.511	
C ₃		.64	13.460	
Value	.87			.92
V_2		.84		
V_3		.92	23.105	
V_4		.79	19.035	
Customer satisfaction	.81			.82
CS_1		.85		
CS_2		.88	22.911	
CS ₃		.69	15.966	
Revisit intention	.85			.89
RI ₁		.70		
RI ₂		.92	17.551	
RI ₃		.90	17.190	

Table 3. Reliabilities and confirmatory factor analysis properties of constructs

Model measurement fit: χ^2 =1,095.010 (*df*=399^{***}, *p*<0.001, χ^2/df =2.74), RMSEA=0.064, CFI=0.915, NFI=0.873, TLI=0.901, IFI=0.915.

Measure	FD	SV	М	А	S	С	V	CS	RI	AVE
Food	1.00									.65
Service	.56(.31)	1.00								.73
Menu	.74(.55)	.58(.34)	1.00							.62
Atmosphere	.63(.40)	.62(.38)	.63(.40)	1.00						.72
Sanitation	.73(.53)	.64(.41)	.70(.49)	.84(.71)	1.00					.73
Convenience	.24(.06)	.27(.07)	.30(.09)	.28(.08)	.24(.06)	1.00				.69
Value	.68(.46)	.45(.20)	.66(.44)	.52(.27)	.60(.36)	.29(.08)	1.00			.75
Customer satisfaction	.76(.58)	.57(.32)	.57(.32)	.63(.40)	.65(.42)	.39(.15)	.72(.52)	1.00		.69
Revisit intention	.73(.53)	.53(.28)	.61(.37)	.57(.32)	.61(.37)	.29(.08)	.72(.52)	.90(.81)	1.00	.73

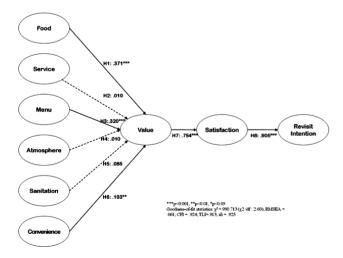
Table 4. Correlations matrix among the latent constructs (squared)^a

^a Correlation coefficients are estimated from AMOS 7.0. All were significant at .001 level.

Table 5. Summary of structural model

Links	Standardized coefficients	<i>t</i> -values	Results
H1: Food \rightarrow value	.371	4.421***	Supported
H2: Service \rightarrow value	.010	.183	Not supported
H3: Menu \rightarrow value	.320	3.639***	Supported
H4: Atmosphere \rightarrow value	.010	.141	Not supported
H5: Sanitation \rightarrow value	.085	.964	Not Supported
H6: Convenience \rightarrow value	.103	2.338**	Supported
H7: Value \rightarrow customer satisfaction	.754	14.193***	Supported
H8: Customer satisfaction \rightarrow revisit Intention	.905	13.872***	Supported

Goodness-of-fit statistics: $\chi^2_{(d=381)}=990.713$ (χ^2/df : 2.60), RMSEA=0.061, CFI=0.924, TLI=0.913, IFI=0.925. *** p < 0.001, ** p < 0.01, * p < 0.05.



Note: coefficients are standardized. Fig. 2. Structural model results. butes were similar to those of other significant attributes (food quality, menu, convenience). Hypothesis 7, the test of the effect of value on student's satisfaction with university dining establishments (β =0.754, p<0.001), also gains support. Hypothesis 8 investigated the effect of satisfaction on revisit intention. Satisfaction had a significant and positive impact on revisit intention (β =0.905, p<0.001).

5. Role of Value as a Mediator

The mediating role of value is tested by examining the indirect effects of university dining attributes on customer satisfaction. Table 6 shows that food, menu, and convenience significantly affected customer satisfaction through value. The findings indicated that value as a mediator in the relationship

Paths	Indirect effect	<i>t</i> -value	<i>p</i> -value [*]
Food \rightarrow value \rightarrow satisfaction	0.280	3.11	< 0.01
Service \rightarrow value \rightarrow satisfaction	0.007	0.15	.843
Menu \rightarrow value \rightarrow satisfaction	0.241	3.21	< 0.01
Atmosphere \rightarrow value \rightarrow satisfaction	0.008	0.11	.894
Sanitation \rightarrow value \rightarrow satisfaction	0.064	0.83	.446
Convenience \rightarrow value \rightarrow satisfaction	0.085	2.34	< 0.05
Value \rightarrow satisfaction \rightarrow revisit intention	0.682	17.49	< 0.01

Table 6. Indirect effects of value and satisfaction with university dining services

* Two tailed significance: bias-corrected percentile method.

between three constructs (food, menu, convenience) and customer satisfaction. According to Fraizierm *et al* (2004), a mediator explains why or how its predictor leads to its outcome variables. In this regard, these results implied that the reason for customers' perceptions on food, menu and convenience are likely to help customers gain a positive value of the consequences of the customer satisfaction. Thus, it was verified that the impact of university dining service attributes was stronger when value was present compared to when it is not. Conclusively, the role of value as a mediator in the relationships between university dining service attributes and satisfaction was confirmed. Likewise, satisfaction was also tested if it acts as mediator between value and revisit intention. As shown in Table 6, value enhances revisit intention through the mediator of satisfaction.

Conclusion and Discussions

College and university food service has received less attention than other food service sectors. The reason may underlie that university food service has been considered as a noncommercial sector for long time. The transition is clear that university food services have adopted commercial food service operations, including changing its operations from selfoperated to contract management company's operations (Yang et al., 2000). University food services have not been studied enough regarding the concept of value, although it is a consensus in the marketing context as to the link between quality and value, while quality being an input to value (Zeithaml VA 1988). Discussion on the link between quality and satisfaction has been a major subject during the last decades (Oliver RL 1998, Cronin *et al* 2000, Brady *et al* 2002). In addition, as a result of the debate on the relative superiority of value as a perceptual construct, many researchers suggested that business operations may solve problems considering value as the best and most complete antecedent of satisfaction (Oliver RL 1996, Woodruff 1997, McDougall & Levesque, 2000, Day & Crask, 2000).

This study intends to investigate the relationships among value, satisfaction and revisit intention of university dining attributes. This study also examines whether university dining service attributes dimensions influence value. Further, this study verifies the role of value as a mediator in the formation of customer satisfaction and revisit intention in a university dining context. Some previous studies on university dining services (Kwun DJ 2010) viewed value relating to satisfaction, however, the role of value has not been clearly analyzed. To fulfill the study objectives, data was collected from three universities in Korea.

The findings provided additional information to the previous research on university dining services. Three university dining attributes, such as food, menu and convenience positively affected value of the university dining services. From the magnitudes of the parameter estimates of the variables, food quality was the strongest factor, followed by menu and convenience, on value. To enhance value of university dining services, the results suggest that operators may offer what students feel that they receive good value from the food services in return for the money, time and efforts they pay for. As to food quality, students put higher values on tasty, appealing, nutritious, and fresh food with appropriate temperature. Menus they may put higher value are a variety of menu, healthy, promotional and harmonious menu. Convenience is also significant in affecting value students assess on the university dining services. Students evaluated highly convenient location from classrooms with easy access, while they had dining facilities with long hours assessed highly. The findings show that college students have similar expectations toward university dining services they have on outside commercial restaurants. They are not old-style college food service customers any longer. They do not tolerate monotonous menus or inconvenience from the university food services. Reflecting the outcomes, university food service operators may offer "valueadded" food services to their customers. For example, students want to have various menus, including western or exotic menus they experience from commercial restaurants, such as sushi, taco, pizza, pasta, etc. As students may stay late in the evening for classes or library studies, they hope to have food even in the evening or late night. Operators may consider extending food service business hours or offer late-night meal hours. Convenient location is a concern to students, too. As they visit food services mostly between classes, they should go to the food services shortly from classrooms. The location of food service operations should be discussed with university administration and food service operators.

Further SEM, by examining indirect effects, confirmed the positive impact of value on satisfaction. This study verified the mediating role of value on satisfaction in the university dining services. That is, student's satisfaction is enhanced through the elevation of value of university food services. This finings emphasizes the importance of value in university dining services. Expectedly, the enhanced satisfaction via value also leads to improvement in revisit intention. In summary, university food service operators should set priorities and pay more attention to the significantly important aspects of the operations to meet customer expectations and improve to return. Through careful and continuous discussions, administration and food service managers should allocate resources properly to improve attributes, value and satisfaction. Then, they are able to retain or improve revisits of students not to lose them to outside commercial operations. As a result, food service operators may sustain financial stability. This study offers further implications to the industry. This study provides the importance of value in university dining services. Operators should consider and formulate strategies to add more values on the university food services, and the services should be that students receive more from the food services compared to money, time and efforts they pay for.

More value may come from new products, new units, new services, etc.

While this study is meaning in contributing to the academia and industry, it can offer further research suggestions. Further studies would be directed to expand value research for university dining services, which can result in market segmentation, product differentiation and positioning policies. For instance, male and female students may prefer different menus or services. For the operations located in college of engineering may consider different aspects of food and services, compared to those housed in college of human ecology. The sort of future value research can offer specific services appealing to respective segments of customers in universities. For college students, university food service is not only where to have meals between classes, but is an essential piece of their quality of life on campus. Therefore, improving value and satisfaction with dining services need to be realized in an effort to understand the impact they have on overall college experiences and other competitive advantages, such as student recruitment and enrollment, student academic evaluations, and university reputation.

This study evaluated the overall effect of value on university food services. Value is a multi-faceted concept, such as functional, emotional, and overall values (Lee et al 2007). Further investigation may suggest the detailed impact of value on university dining services using multi-dimensional items. This study used a convenience sample with students from three universities in Korea. As students in three universities may not represent the whole university student population, future study may replicate this study by employing a larger sample size. Moreover, the replication of the study would be performed for self-operated and contact company-managed university food services and compare the differences between the two management styles, considering the claim raised by previous study that student satisfaction differed between the two management styles of university food services (Park et al 2000). In addition, future study is suggested to refine this study by incorporating the dimension of customer post-purchase behavior. To do so, longitudinal studies are recommended by expanding cross-sectional studies.

국문초록

대학교 푸드 서비스는 단체급식이나 그 외 상업급식에 비 해 그 동안 주목을 받지 못하였다. 경영자 및 연구자들은 지 각된 가치는 소비자 행동에 큰 영향을 미치는 것으로 인식하 고 있다. 그러나 대학교 푸드 서비스에서 만족도에 영향을 주는 가치의 매개역할은 아직 확실히 증명되지 않은바 있다. 본 연구에서는 대학교 푸드 서비스의 가치, 만족도와 재방문 의사 속성들 간의 영향관계를 밝혀 고객 지향적인 대학교 푸 드서비스 마케팅의 전략방안을 제시하고자 한다. 따라서 대 학교 푸드 서비스의 서비스 속성이 가치에 영향을 미치는지 여부를 확인하고, 이것이 고객만족과 재방문의사를 형성하 는데 있어서 매개변수로서의 역할을 증명하고자 한다. 본 연 구는 국내 3개 대학의 학생들을 대상으로 진행되었으며 구 조방정식모형(Structural Equation Modeling)이 적용되었다. 연구결과 대학교 푸드 서비스에서 식품, 메뉴, 편리함 등의 속성은 대학교 푸드 서비스의 가치에 긍정적인 영향을 미친 다는 결과를 나타냈으며 가치는 대학교 푸드 서비스의 만족 에 간접영향을 나타내는 것으로 분석되었다. 본 연구는 대학 교 푸드 서비스의 가치를 통해서 만족도에 대한 가치의 매개 역할이 증가함을 알 수 있었다. 또한, 가치를 통해 증가된 만 족도는 재방문의사를 도출해 낸다. 본 연구는 대학교 푸드 서비스 분야에서 고객만족을 형성함에 있어 가치의 매개역 할을 증명함으로써 학문적 시사점을 기여하고 있다. 또한, 레스토랑 경영자나 마케터들에게는 대학교 푸드 서비스에 가치를 고려한 제품과 서비스 제공하는 마케팅 전략수립을 위한 기초자료로 활용될 수 있을 것으로 기대된다. 이러한 대학교 푸드 서비스에 대한 가치연구는 시장세분화, 제품차 별화, 포지셔닝정책 등의 향후 연구를 도출해 내는데 의미 있는 결과를 제시할 것으로 사료된다. 또한 장기적 안목에서 는 학생모집, 학생학업평가 및 대학 명성 등 전체 대학경험 과 그 외 경쟁우위를 선점하기 위해서 대학교 푸드 서비스의 가치와 만족도를 증진시키는 방안이 모색되어야 할 것이다.

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