Print ISSN: 2288-4637 / Online ISSN 2288-4645 doi:10.13106/jafeb.2021.vol8.no4.1013

The Effect of Supply Chain Management on Stakeholder Engagement: Empirical Evidence from Indonesia

Ismi DARMASTUTI¹, Imam GHOZALI², Indi DJASTUTI³

Received: November 30, 2020 Revised: February 22, 2021 Accepted: March 15, 2021

Abstract

This study examines the role of dynamic socio-emotional capabilities to increase proactive stakeholder engagement in family businesses. The research sample includes all furniture enterprises scattered in Jepara Regency sub-districts as many as 3,945 companies. The sampling in this research is purposive; as many as 210 respondents, 181 could be used. The sampling unit is the owners and managers, considering that most company owners are also company managers. This study examines how learning and supply chain management in the family business can be integrated to enable a set of resources and capabilities provided by the family to be developed to build closer relationships with stakeholders. The findings showed the importance of a family business's supply chain management perspective in the relationship between dynamic socio-emotional capabilities to mediate organizational learning to proactive stakeholder engagement significantly. Based on this study's results, companies can build dynamic socio-emotional capabilities through organizational learning to increase proactive stakeholder engagement. Dynamic socio-emotional capabilities proved to play a role as a mediator for organizational learning by family companies for proactive stakeholder engagement.

Keywords: Organisational Learning, Supply Chain Management, Dynamic Socio-Emotional Capability, Proactive Stakeholder Engagement, Family Enterprise

JEL Classification Code: D1, D10, D23, L20

1. Introduction

Learning in family enterprises is not only based on accumulation, integration, and codification (Zollo & Winter, 2002) but also on the preservation of socioemotional wealth as described by (Berrone et al., 2012; Gomez-Mejia et al., 2007; Gomez-Mejia et al., 2010). The general paradigm of understanding the collective process of cognitive change in organizations has taken much of the perspective (Huber, 1991) in which he defines an organization as a single entity that

© Copyright: The Author(s)

has the same information seeking and processing behavioral responses as individuals (Hong, 1999). Organizational learning occurs more frequently when more organizational components gain knowledge and recognize it as potentially useful (Huber, 1991).

In the dynamic capabilities concept, organizational learning is treated as a way to incorporate dynamic capabilities into the company's internal processes. Organizational learning from a historical perspective is also recognized as an essential element in the sustainable competitiveness model. Eisenhardt and Martin (2000) stated that dynamic capabilities become more prominent through a learning process that generates new knowledge.

Stakeholder management is increasingly at the forefront of corporate agendas (Laplume et al., 2008; Westley & Vredenburg, 1997). At its core is the idea that a company has several objectives other than maximizing shareholder's economic value, namely to meet and satisfy the needs of several constituents (Donaldson et al., 1995). This requires companies to look beyond their own financial goals to identify and fulfill the desires of various often conflicting parties, such as employees, suppliers, the environment, and society at large.

¹FirstAuthor and CorrespondingAuthor. Lecturer, Faculty of Economics and Business, Diponegoro University, Semarang, Indonesia [Postal Address: Jl. Prof. Sudarto, Tembalang, Semarang, Central Java 50275, Indonesia] Email: ismidarmastuti.undip@gmail.com

²Lecturer, Faculty of Economics and Business, Diponegoro University, Semarang, Indonesia.

³Lecturer, Faculty of Economics and Business, Diponegoro University, Semarang, Indonesia.

This is an Open Access article distributed under the terms of the Creative Commons Attribution Non-Commercial License (https://creativecommons.org/licenses/by-nc/4.0/) which permits unrestricted non-commercial use, distribution, and reproduction in any medium, provided the original work is properly cited.

PSE is more inclusive and focuses on substantive actions intended to anticipate and accommodate stakeholder requests (Araģon-Correa et al., 2004). This refers to all stakeholder-oriented practices implemented by the company to uncover issues that are important to key stakeholders and improve their well-being by consolidating company practices that will improve the relationship between company stakeholders.

Rondinelli and London (2003) and Roome and Wijen (2006) suggested that PSE brings certain benefits to organizations that may play an important role in the economic goals of the company – for example, good reputation, increased trust in the communities in which it operates, access to knowledge and better social issues, helping to build an innovative culture, and other intangible elements helping to stabilize the sociopolitical environment. This study attempts to examine the role of dynamic socio-emotional capabilities to increase proactive stakeholder engagement in families.

2. Literature Review and Hypotheses Development

Dynamic capability orchestration in family enterprises is guaranteed by the family learning mechanism (Teece et al., 1997). In a supply chain management outlook, this mechanism is essential as a prerequisite for family enterprises' survival (Lindow et al., 2010; Fakhri et al., 2021). This learning mechanism gives rise to knowledge accumulation, integration, and codification analysis (Zollo & Winter, 2002). Each of these mechanisms is consistent with the role of the family in the company. This debate in the stakeholder management literature revolves around the controversial question of whether companies only respond to stakeholder issues when they arise by adopting symbolic standards and practices. Companies can also take a more active stance towards stakeholders by anticipating their needs and developing company-specific substantive or stakeholderoriented practices (Hillman & Keim, 2001; Sharma, 2000). This action is known as proactive stakeholder engagement.

2.1. Impact of Organizational Learning and Dynamic Socio-Emotional Capabilities

Chirico and Salvato (2008) stated that learning in a family enterprise allows a set of resources and capabilities provided by the family to be linked and developed in a supply chain management in order to allow continuous development in order to build closer relationships with stakeholders (Tanwari, 2020; Kittikunchotiwut, 2020). Moreover, from a supply chain management perspective, after family members acquire new knowledge and develop skills and bring it to the company, they can transfer it to other company members and transfer it across generations (Barach & Ganitsky, 1995). Thus, when it is shared and transferred over time in the firm, knowledge from the family firm produces positive results for the firm (Chirico, 2008).

H1: Organizational learning has an impact on dynamic socio-emotional capabilities.

2.2. Impact of Dynamic Socio-Emotional Capabilities and Proactive Stakeholder Engagement

Gomez-Mejia et al. (2007) suggest that preserving socioemotional contributions is very important for families and forms a problem framework, becoming the main point of reference for guiding managerial choices. Suppose there is a threat of losing potential socioemotional wealth or an opportunity to increase potential socioemotional wealth gains. In that case, families are willing to make decisions that are not driven by economic logic, and the family will be willing to put the company at risk if this is what is needed to sustain the donation. This rationale has been used by Berrone et al. (2010) to support their empirical finding that family-controlled firms are more responsive to institutional pressures, for example, regarding the environment: such firms are more likely to bear the costs and uncertainties in pursuing green policies. Managers believe that the risks offset by the benefits of social legitimacy come from more environmental demands from competitors when family owners tend to place a high value on social legitimacy for their own interests, independently of financial considerations, environmental performance is better when the family controls the company (Sharma & Sharma, 2011).

H2: Dynamic socio-emotional capabilities effect on proactive stakeholder engagement.

2.3. Impact of Organizational Learning and Proactive Stakeholder Engagement

Using comparative case studies, Sharma and Vredenburg (1998) find evidence from capability development to stakeholder integration, the ability to order higher learning, and the ability to continue innovations in companies that we label as having a proactive environmental strategy. Organizational ability is the coordination, the most efficient and enabling mechanism competitive use of company assets – is tangible or intangible (Day, 1994). Competitive the advantage of this ability comes from its nature is difficult to understand based on social complexity and firmly entrenched in the organization. They often are invisible, based on tacit learning (Polanyi, 2015; Salim & Rajput, 2021).

H3: Organizational learning effect on proactive stakeholder engagement.

3. Research Method

3.1. Population, Sample, Sample Unit, and Subject

This research population is all furniture enterprises scattered in all sub-districts in Jepara Regency as many as 3,945 companies (Jepara Regency in 2019 Figures). The sampling criterion in this study is a family enterprise. Simultaneously, the number of samples will also be used because this research will carry out PLS. By using Cohen's Table (Hair Jr. et al., 2014), to be able to perform calculations with PLS using four independent variables in the structural model with 80% statistical power to detect R^2 of at least 0.25 and 5% probability of error, the recommended data measure to perform PLS is at least 65. The sampling in this research is purposive; as many as 210 respondents, 181 could be used. The sampling unit is the owners and managers, considering that most company owners in this industry are also company managers.

3.2. Method of Collecting Data

Data were collected using a questionnaire method, namely by providing a list of questions or questionnaires directly to the respondents. The statements in a closed questionnaire are made using a Likert scale, which is in the range of 1 to 7.

3.3. Variable Indicators

Organizational learning is the development of new knowledge that comes from in-depth information processing that has the potential to influence organizational behavior (Huber, 1991). The dimensions and indicators of organizational learning were developed by Templeton et al. (2015), who found broad support for the organizational learning components contained in Huber's taxonomy.

Dynamic socioemotional capability is the company's business problem-solving ability and is committed to preserving socioemotional wealth, which mediates entrepreneurial orientation towards firm performance. The indicators used are (Teece et al., 1997; Gomez-Mejia et al., 2007) the ability to exercise authority assigned to family members can come from a strong position of ownership; ability to integrate with internal and external stakeholders; ability to reconfigure both the organization's rapidly changing internal and external resources for altruistic reasons; the ability to engage emotions in order to penetrate the organization, and influence the family business decision-making process; and ability to renew family ties to the company through succession.

Proactive stakeholder engagement is a company's more active attitude towards stakeholders by anticipating

their needs and developing company-specific substantive (Hillman and Keim, 2001; Sharma, 2000). The indicators used are (Cennamo et al., 2012) the desire to maintain control and influence; a sense of dynasty, which implies a long-term orientation; attention to company reputation.

3.4. Data Analysis

The data analysis method used in this study was Partial Least Square (PLS). The PLS method is a variance-based approach that is used as an alternative to covariance-based SEM. With variance-based, the orientation of the analysis can be changed from testing a causality model to a component prediction model. The PLS method is a method that can be said to be strong because, in this method, the data used does not have to be normally distributed and is not a problem if there is a multicollinearity problem between exogenous variables. In addition, the minimum amount of data that can be used is relatively small. This method can explain the relationship between latent variables and can also be used to prove a theory (Ghozali & Latan, 2015). Using PLS in this study is because, in the study, the variables used are latent variables (variables that are not directly measured). Latent variables can be measured through the indicator indicators (manifest variables) and the level of measurement error, so that researchers will be able to make it easier to analyze the latent indicators and variables that have the strongest and weakest effects.

4. Results and Discussion

The results of 1st hypothesis testing indicate that organizational learning affects dynamic socio-emotional capabilities. Zollo and Winter (2012) stated that learning in family enterprises is not only based on accumulation, integration, and codification but also on the preservation of socioemotional wealth as described by (Berrone et al., 2012; Gomez-Mejia et al., 2007; Gomez-Mejia et al., 2010). There is a supply chain mechanism by which organizations develop dynamic capabilities, which are defined as routine activities directed at the development and adaptation of operational routines, and reflect the role of (1) accumulated experience, (2) knowledge articulation, and (3) knowledge codification processes in dynamic evolution, as well as operational, routine. Dynamic capabilities are formed by the co-evolution of these learning mechanisms (Zollo & Winter, 2012). The literature on family companies states that preserving the family dynasty or family values through the company fosters a commitment to building supply chain management capability and learning (Berrone et al., 2012). Dynamic capability orchestration in family enterprises is guaranteed by the family learning mechanism (Teece et al., 1997). This supply chain mechanism is very important as

Awareness	Communication	Performance Assessment	Intellectual Cultivation	Environmental Adaptability	Social Learning	Intellectual Capital	Organizational Grafting
When employees	Employees use	The company	The company	Employees make Employees keep	Employees keep	The company	Management
need specific	electronic means	collects data	develops experts	extensive use	information (such		ignores the
information, they	to communicate.	on all facets of	from within.	of IS to support	as numbers,	subunits (such	strategies of
know who will	Employees have	performance.	Management	their work.	plans, ideas)	as organizations,	competitor's top
have it.	a large variety of	The company	learns from	The company	from other	functions,	management.
Management	communications	stores detailed	the company's	makes extensive	employees.	departments)	When internal
monitors	tools (telephone,	information	partners (such	use of electronic	Our employees	based on	capabilities are
important	e-mail, Internet,	for guiding	as customers,	storage (such as	resist changing	short-term	deficient, we
organizational	and so on) from	operations.	suppliers, allies).	databases, data	to new ways of	financial gain.	acquire them
performance	which to choose.	There is a	Management	warehousing	doing things.	The company	from the outside.
variables.	Employees are	formal data	assigns	scanned	Employees	maintains a	
Management	encouraged to	management	employees to	documents The	learn about	certain mix of	
proactively	communicate	function in the	other parts of the	company is	the company's	skills among	
addresses	clearly.	company.	organization for	slow to react to	recent	its pool of	
problems.		Management	cross-training.	technological	developments	employees.	
Top management		encourages	Management	change.	through informal	The company	
integrates		the use of	learns new	Employees	means (such as	hires highly	
information		frameworks and	things about	retrieve archived	news stories and	specialized or	
from different		models to assist	the company	information	gossip).	knowledgeable	
organizational		in decision-	by direct	when making		personnel.	
areas.		making.	observation.	decisions.			
Employees are							
keenly aware							
of where their							
knowledge							
can serve the							
company.							

Table 1: Indicators on Each Dimension on Organizational Learning

Table 2	Direct and	Indirect Effect
---------	------------	-----------------

Path	Direct Effect	T Stat.	<i>p</i> -values	Remarks
Organizational learning \rightarrow dynamic socio-emotional capabilities	0.287	3.639	0.000	Significant
Dynamic socio-emotional capabilities \rightarrow proactive stakeholder engagement	0.303	4.881	0.000	Significant
Organizational learning \rightarrow proactive stakeholder engagement	0.203	2.755	0.003	Significant
Organizational learning \rightarrow dynamic socio-emotional capabilities \rightarrow proactive stakeholder engagement	0.087	3.014	0.000	Significant

a prerequisite for family firms' survival (Lindow et al., 2010). This learning mechanism gives rise to knowledge accumulation, integration, and codification analysis (Zollo & Winter, 2002). Each of these mechanisms is consistent with the role of the family in the company.

The results of 2nd hypothesis testing indicate that dynamic socio-emotional capabilities affect proactive stakeholder engagement. The results of this study are supported by Berrone et al. (2010) that family-controlled companies are more responsive to institutional pressures; for example, regarding the environment, such companies are more likely to bear costs and uncertainties in pursuing environmentally friendly policies. Sharma and Sharma (2011) also explain that environmental performance is better when the family controls the company. The drive to increase dynamic socio-emotional capabilities in family firms is not limited to internal organizational processes but transcends company boundaries and influences relationships with external stakeholders. When dynamic socioemotional capabilities become the principal framework for the family of reference for making strategic decisions, they will consider the greater welfare of their stakeholders.

Gomez-Mejia et al. (2007) suggest that preserving socioemotional wealth is very important for families and forms a problem framework, becoming the main point of reference for guiding managerial choices. Suppose there is a threat of losing potential socioemotional wealth or an opportunity to increase potential socioemotional wealth. In that case, families are willing to make decisions that are not driven by economic logic, and the family will be willing to put the company at risk if this is what is needed to sustain the donation. Much empirical evidence supports this argument. Regarding positive endeavors, family-controlled firms have been shown to have a strong commitment to philanthropic activities (Deniz & Suarez, 2005) and the quality of life and well-being of their employees (Stavrou & Swiercz, 1998), including more stable jobs (Block, 2010; Stavrou et al., 2007) or the application of external recruitment (hired, non-family employees) even if this protective contract feature is carried out does not have a direct calculated relationship with the economic performance of the company (Berrone et al., 2010).

The results of the 3rd hypothesis test show that organizational learning affects proactive stakeholder engagement. Environmental strategies can lead to different learning paths and knowledge creation on the business interface/natural environment for each company. In turn, this learning process resulted in a significant reorientation that involves changing norms, values, world view, or frame of reference (Schön, & Argyris, 1996). To open communication channels to receive input from stakeholders such as local communities and environmental groups, they can see inside and find a way to reach the purpose of this group while producing improvements in their organization. This is seen as a circular process on the outside stakeholder influence triggers internal learning, which, in turn, sparked the innovation that led to demonstrate actions for environmental protection. In turn, this action resulted in better relations with the external group, feeding back as a more significant outside influence to strengthen the organization's learning (Sharma & Vredenburg, 1998).

Based on the p-value, dynamic socio-emotional capabilities are significant in mediating organizational learning to proactive stakeholder engagement. Dynamic socio-emotional capabilities are significantly mediate organizational learning towards proactive stakeholder engagement. Dynamic socioemotional capabilities are a new concept in this study. Dynamic socio-emotional capabilities refer to the ability to exercise the authority given to family members, integrate with internal and external stakeholders, reconfigure both the rapidly changing internal and external resources of the organization for altruistic reasons, involve emotions in order to penetrate the organization, and influence the family business decision-making process. as well as renewing family ties to the company through succession. Special ability in this family company will be formed when the family company conducts organizational learning in order to increase proactive stakeholder engagement.

The results of the bootstrapping calculation, along with the results of the VAF calculation in Table 3. The higher the VAF value indicates that the mediation effect is perfect (Ghozali & Latan, 2014).

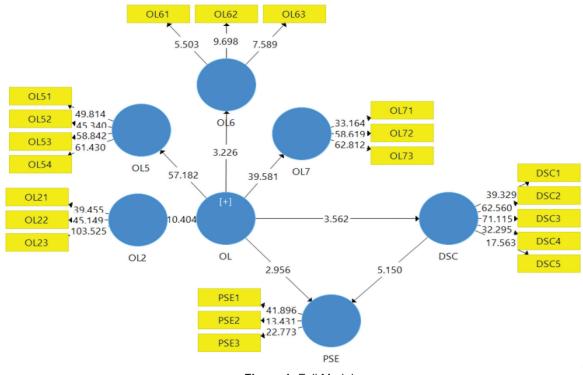


Figure 1: Full Model

Table 3: Mediation Effect

Path	Direct Effect	Indirect Effect	Total Effect	VAF	Remarks
Organizational learning \rightarrow dynamic socio-emotional capabilities \rightarrow proactive stakeholder engagement	0.203	0.087	0.290	0.1184	Partial Mediation

The mediating effect of the dynamic socio-emotional capability constructs in the relationship between organizational learning \rightarrow dynamic socio-emotional capabilities \rightarrow proactive stakeholder engagement is 0.1184. This means that dynamic socio-emotional capabilities have partially mediated the relationship between organizational learning and proactive stakeholder engagement.

5. Conclusion

The findings showed the importance of a supply chain management perspective for the family business in the relationship between dynamic socio-emotional capabilities to significantly mediate organizational learning to proactive stakeholder engagement. Based on this study's results, companies can build dynamic socio-emotional capabilities through organizational learning to increase proactive stakeholder engagement. Dynamic socio-emotional capabilities proved to play a role as a mediator for organizational learning by family companies for proactive stakeholder engagement.

References

- Aragón-Correa, J. A., Matías-Reche, F., & Senise-Barrio, M. í. E. (2004). Managerial discretion and corporate commitment to the natural environment. *Journal of Business Research*, 57(9), 964–975. https://doi.org/10.1016/s0148-2963(02)00500-3
- Barach, J. A., & Ganitsky, J. B. (1995). Successful Succession in Family Business. *Family Business Review*, 8(2), 131–155. https://doi.org/10.1111/j.1741-6248.1995.00131.x
- Berrone, P., Cruz, C., Gomez-Mejia, L. R., & Larraza-Kintana, M. (2010). Socioemotional Wealth and Corporate Responses to Institutional Pressures: Do Family-Controlled Firms Pollute

Ismi DARMASTUTI, Imam GHOZALI, Indi DJASTUTI / Journal of Asian Finance, Economics and Business Vol 8 No 4 (2021) 1013–1020 1019

Less? Administrative Science Quarterly, 55(1), 82–113. https://doi.org/10.2189/asqu.2010.55.1.82

- Chirico, F. (2008). The value creation process in family firms. A dynamic capability approach. *Electronic Journal of Family Business Studies*. https://www.researchgate.net/ publication/228891927_The_value_creation_process_in_ family_firms_A_dynamic_capabilities_approach
- Chirico, F., & Salvato, C. (2008). Knowledge Integration and Dynamic Organizational Adaptation in Family Firms. *Family Business Review*, 21(2), 169–181. https://doi.org/10.1111/ j.1741-6248.2008.00117.x
- Day, G. S. (1994). The Capabilities of Market-Driven Organizations. Journal of Marketing, 58(4), 37–52. https://doi.org/10.1177/ 002224299405800404
- Donaldson, T., & Preston, L. E. (1995). The Stakeholder Theory of the Corporation: Concepts, Evidence, and Implications. *Academy of Management Review*, 20(1), 65–91. https://doi.org/ 10.5465/amr.1995.9503271992
- Eisenhardt, K.M., & Martin, J.A. (2000). Dynamic capabilities: what are they? *Strategic Management Journal*, 21(10–11), 1105–1121. https://doi.org/10.1002/1097-0266(200010/11)21:10/11%3C11 05::aid-smj133%3E3.0.co;2-e
- Fakhri, M., Syarifuddin, S., Winarno, A., Nurnida, I., & Hanum, S. (2021). Democratic Leadership Practice to Construct Clan Organizational Culture in Family Companies. *The Journal* of Asian Finance, Economics, and Business, 8(1), 803–811. https://doi.org/10.13106/jafeb.2021.vol8.no1.803
- Ghozali, I. & Latan, H. (2014). Partial least square concepts, methods and applications using the WarpPLS 5.0 program. Semarang: Universitas Diponegoro.
- Ghozali, I. & Latan, H. (2015). Partial Least Squares, konsep, teknik dan aplikasi menggunakan program Smartpls 3.0 untuk penelitian empiris. Semarang: Badan Penerbit UNDIP.
- Gómez-Mejía, L. R., Haynes, K. T., Núñez-Nickel, M., Jacobson, K. J. L., & Moyano-Fuentes, J. (2007). Socioemotional Wealth and Business Risks in Family-controlled Firms: Evidence from Spanish Olive Oil Mills. *Administrative Science Quarterly*, 52(1), 106–137. https://doi.org/10.2189/asqu.52.1.106
- Gomez-Mejia, L. R., Makri, M., & Kintana, M. L. (2010). Diversification Decisions in Family-Controlled Firms. *Journal* of Management Studies, 47(2), 223–252. https://doi.org/ 10.1111/j.1467-6486.2009.00889.x
- F. Hair Jr, J., Sarstedt, M., Hopkins, L., & G. Kuppelwieser, V. (2014). Partial least squares structural equation modeling (PLS-SEM). *European Business Review*, 26(2), 106–121. https://doi.org/ 10.1108/ebr-10-2013-0128
- Hart, S. L. (1995). A Natural-Resource-Based View of the Firm. Academy of Management Review, 20(4), 986–1014. https://doi. org/10.5465/amr.1995.9512280033
- Hillman, A. J., & Keim, G. D. (2001). Shareholder value, stakeholder management, and social issues: What's the bottom line?. *Strategic Management Journal*, 22(2), 125–139.

https://doi.org/10.1002/1097-0266(200101)22:2%3C125::aidsmj150%3E3.0.co;2-h

- Hong, J. (1999). Structuring for organizational learning. *The Learning Organization*, 6(4), 173–186. https://doi.org/10.1108/09696479910280631
- Huber, G. P. (1991). Organizational Learning: The Contributing Processes and the Literatures. *Organization Science*, 2(1), 88–115. https://doi.org/10.1287/orsc.2.1.88
- Kittikunchotiwut, P. (2020). The Roles of Organizational Learning Capability and Firm Innovation in the Relationship between Entrepreneurial Orientation and Firm Performance. *The Journal of Asian Finance, Economics and Business*, 7(10), 651–661. https://doi.org/10.13106/jafeb.2020.vol7.no10.651
- Laplume, A.O., Sonpar, K., & Litz, R. A. (2008). Stakeholder Theory: Reviewing a Theory That Moves Us. *Journal of Management*, 34(6), 1152–1189. https://doi.org/10.1177/0149206308324322
- Lindow, C. M., Stubner, S., & Wulf, T. (2010). Strategic fit within family firms: The role of family influence and the effect on performance. *Journal of Family Business Strategy*, 1(3), 167–178. https://doi.org/10.1016/j.jfbs.2010.08.004
- Polanyi, M. (2015). *Personal knowledge: Towards a post-critical philosophy*. Chicago, IL: University of Chicago Press.
- Rhodes, C. (1998). Book Reviews: Chris Argyris and Donald A.
 Schon (1996): Organizational learning II: Theory, method and practice Reading, MA: Addison-Wesley, XXIX + 305 pp, \$41.95 ISBN 0-201-62983-6. Asia Pacific Journal of Human Resources, 36(1), 107–109. https://doi.org/10.1177/103841119803600112
- Rondinelli, D. A., & London, T. (2003). How corporations and environmental groups cooperate: Assessing cross-sector alliances and collaborations. *Academy of Management Perspec-tives*, 17(1), 61–76. https://doi.org/10.5465/ame.2003. 9474812
- Roome, N., & Wijen, F. (2005). Stakeholder Power and Organizational Learning in Corporate Environmental Management. Organization Studies, 27(2), 235–263. https://doi.org/ 10.1177/0170840605057669
- Salim, A., & Rajput, N. A. R. (2021). The Relationship Between Transformational Leadership, Prosocial Behavioral Intentions, and Organizational Performance. *The Journal of Asian Finance, Economics, and Business,* 8(1), 487–493. https://doi.org/ 10.13106/jafeb.2021.vol8.no1.487
- Sharma, S. (2000). Managerial interpretations and organizational context as predictors of corporate choice of environmental strategy. Academy of Management Journal, 43(4), 681–697. https://doi.org/10.2307/1556361
- Sharma, P., & Sharma, S. (2011). Drivers of proactive environmental strategy in family firms. *Business Ethics Quarterly*, 309–334. https://www.jstor.org/stable/41304431
- Sharma, S., & Vredenburg, H. (1998). Proactive corporate environmental strategy and the development of competitively valuable organizational capabilities. *Strategic management*

journal, *19*(8), 729–753. https://doi.org/10.1002/(sici)1097-0266(199808)19:8%3C729::aid-smj967%3E3.0.co;2-4

- Tanwari, A. (2020). A Study on Assessing the Relationship between Green Marketing and Brand Loyalty in Manufacturing Sector of Greece: A Moderating Role of Green Supply Chain Practices. *Arthatama*, 4(1), 44–55. https://arthatamajournal.co.id/index. php/home/issue/view/8
- Teece, D. J., Pisano, G., & Shuen, A. (1997). Dynamic capabilities and strategic management. *Strategic Management Journal*, 18(7), 509–533. https://doi.org/10.1002/(sici)1097-0266 (199708)18:7%3C509::aid-smj882%3E3.0.co;2-z
- Templeton, G. F., Lewis, B. R., & Snyder, C. A. (2002). Development of a Measure for the Organizational Learning Construct. Journal of Management Information Systems, 19(2), 175–218. https://doi.org/10.1080/07421222.2002.11 045727
- Westley, F., & Vredenburg, H. (1997). Interorganizational Collaboration and the Preservation of Global Biodiversity. *Organization Science*, 8(4), 381–403. https://doi.org/10.1287/orsc.8.4.381
- Zollo, M., & Winter, S. G. (2002). Deliberate Learning and the Evolution of Dynamic Capabilities. *Organization Science*, 13(3), 339–351. https://doi.org/10.1287/orsc.13.3.339.2780