

### East Asian Journal of Business Economics and Development Strategy\*

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#### **Abstract**

Purpose: This paper is to review and analyze development strategy of the East Asian Journal of Business Economics and to look at the previous and current changed publication system and process in order to step up the article quality of EAJBE. Research design, data and methodology: This study grasped the current status and strategy of this journal through literature review. In addition, through the case of EAJBE, the internationalization strategy and research ethics policy of this journal were analyzed. Results: EAJBE clarifies the copyright delegation procedure of the final publication paper. Regarding compliance with research ethics, Editor-in-Chief and Management Editor are completing research ethics training. From 2017 to the present, Editor-in-Chief and Management Editor have completed online ethics training and hold certificates of completion. Conclusions: EAJBE specifies the rules for exclusion of examination by the contributor and the examiner belonging to the same institution and actually operates in this way. Currently, by using the Jams system, the plagiarism verification procedure is operated using the thesis plagiarism prevention system. Finally, in order to strengthen research ethics standards, EAJBE is trying to establish and strengthen a verification system for each paper using the system of the Korea Research Foundation, not the previous foreign paid plagiarism system.

Keywords: The East Asian Journal of Business Economics, Research Ethics, Internationalization Strategy

JEL Classification Codes: I20, I23, I29

#### 1. Introduction

The East Asian Journal of Business and Economics (EAJBE) is under its early stages among other journals in the business and economic field, but it was founded in 2013 and got qualification as a KCI candidate in 2017 and as a KCI in October 2019. In the future, this journal will continue to strive not only to maintain its KCI status but also to become a global journal. In the future, this paper will review on the current growth process of EAJBE and set up strategies to further develop EAJBE into international journal. In particular, this study aims to examine EAJBE's strategy of pursuing internationalization, its academic value and achievement as a published paper.

## 2. Review of East Asian Journal of Business Economics

Currently, EAJBE started its first issue in June 2013. Since then, EAJBE has published 4-9 academic papers in each issue in four times a year (Quarterly). The overview of this journal shows Table 1.

**Table 1:** The overview of East Asia Journal of Business and Economics

Journal's	The first issue	Recent	Publication	Language			
Name		Issue	Frequency	(s)			

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East Asia Journal of Business Economics	2013. 6 Vol.1, No.1	2021. 09 Vol.9, No.3	Quarterly	English
	Total of Published Articles(3)	(Status of Indexing) Korea Citation Index (KCI)	(Status of Indexing) International Database(s) DOAJ, SCOPUS	Editor in Chief
	International(3)	Current	Under preparation	Byoung- Goo Kim

## 3. Strategies for Expansion and Academic Achievements

#### 3.1. Strategies for Expansion

The journal of the society aims to internationalize from the beginning. The result of analyzing the papers published in this journal showed that more than 30-40% of papers were published by foreigners residing abroad.

In order to attract excellent papers, we are trying to secure excellent papers through editors and members of the society, and all overseas scholars who submit them to the society's paper collection are free of charge, and the society is trying to secure excellent papers by providing additional overseas delivery services. In particular, it is striving to increase the number of publications and academic journal papers, and has been published four consecutive times a year since 2014. This overseas expansion can be explained by the fact that scholars can access websites and download papers with open access, and that awareness around the world has increased through international integrated academic conferences. This seems to be because executives of the society held editorial meetings through SNS to actively recruit members and communicate with overseas editors, actively promote overseas databases such as Google scalar registration, and build doi at their own expense.

EAJBE aims to be indexed in SCOPUS. EAJBE is provided with the support and advice of KODISA, which has established the nation's best academic journal size and editorial staff to develop into a world-class academic journal, and provides English corrections through native editors and professional native correction editors. Furthermore, general English correction maintains the quality of thesis at the highest level by correcting all journals of the conference through annual contracts with a professional correction company (Korea Editing Group), which establishes a

cooperative system with KODISA. Through this, it was confirmed that all fields of academic journals (academic journal level, DOI construction, etc.) were completed in terms of internationalization as well as the number of papers increased, and DOAJ was applied. For reference, the papers of this society are listed in KOAJ and ICDS.

It is actively engaged in international academic activities for the globalization of EAJBE. There are many foreign university professors among the editors, and the scope of international exchanges has been expanded through foreign professors in Korea. In addition, it is continuously seeking to strengthen academic exchanges with overseas university professors. In particular, the annual international conference has maintained a cooperative relationship with KODISA, the largest and most recognized in the field of social science in Korea, and has been continuously participating since the establishment of the association. In particular, KODISA's international academic conference is known to be the largest in Korea, with papers published by professors from around 15 countries (about 130 including domestic papers) and is better known abroad. Therefore, since 2017, joint symposiums have been held by continuously holding joint academic conference with KODISA.

EAJBE has reached a level comparable to that of international journals because it has currently established a submission system (introduced by Jams in early 2017). Nevertheless, it has maintained an 80-90% level of overseas contributors since the publication of EAJBE, and after the introduction of Jams system, foreign contributors have been decreasing due to poor accessibility. However, thanks to the solidarity with overseas members in the early days, 40% of them are still contributed from abroad. Finally, we are preparing to apply to SCOPUS in December 2022 by improving the quality of the thesis by improving the quality of the thesis by further increasing the promotion of free overseas contributors who continuously contribute.

#### 3.2. Academic Achievements

EAJBE has a higher level of internationalization of papers than other domestic journals. EAJBE's website is in English to strengthen its expertise as a Born Global journal rather than other Korean journals. In addition, it has an open access system that allows people to view papers without signing up or logging in. Currently, in terms of contributors, editors, and reviewers, it has tried to be the most globalized than other domestic journals in the business/economy field, and all papers have been written in English since its inception in 2013, and more than 40% of contributors are overseas contributors. As such, EAJBE is developing by global strategy in a direction differentiated from other domestic journals.

The KCI citation index is relatively low due to the relatively high level of internationalization, but the KCI citation index is rising recently because of the increasing submission ratio of domestic scholars. After the listing of KCI, the proportion of domestic contributors has increased, and the KCI citation index has also been steadily rising. It is tailored to the level of SCI-level overseas journals by providing perfect English abstracts and English references to help overseas scholars cite. In order to provide higher-quality papers to overseas researchers, the association conducted native speaker correction at its own expense.

In order to enhance the international citation of papers published in academic journals, references are being converted into English according to APA standards. It provides English translation services through external professional translation cooperative agencies for domestic scholars. In order to improve the paper quality of EAJBE, we are making great efforts to improve the quality of the paper through three judges. EAJBE has consistently published empirical and qualitative research papers on economic and management-related issues in various countries such as East Asian countries.

The international diversity of editors and authors is higher than other domestic and foreign journals. In the future, we will not only reinforce world-class scholars as editorial members, but also actively strengthen the promotion of the nationality of the contributors to diversify them into various Asian countries. In particular, the editorial committee regularly researches and discusses East Asian economic and management issues through overseas editors and SNS, and establishes regional specialized cooperative research systems such as Central Asia, Southeast Asia, China, and Japan.

# 4. Transparency of the submitted paper review system and specificity of research ethics reinforcement activities

## 4.1. Transparency of the Submitted Paper Review System

All papers were accepted by the Management Editor and reviewed by Editor-in-Chief's specialized field. In addition, in order to increase the quality of English papers by domestic scholars, all English papers submitted to academic journals of the academic society are subject to final review and approval by native English speakers. In particular, the thesis to be published after completion of the progression has signed an annual contract with a specialized correction company (Korea Editing Group) and is in the process of correcting English for

all English papers published by the association. In order to increase the overall quality of academic journals, Editor-in-Chief approves them by review results and specialized areas, and allows Management Editor to go through the final review and approval of the structure and editing system of the papers. Editor-in-Chief will decide whether to re-examine or reapprove the paper that disagrees with the results of the review.

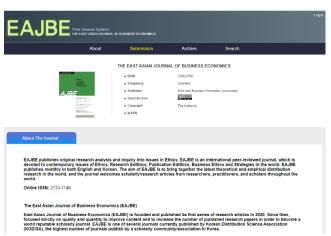


Figure 1: Acoms System of EAJBE

The matters to be introduced to the online thesis contribution and examination system are as follows. In other words, the Jams system was established and opened in early 2017 with the support of the Korea Research Foundation, and through this, we are clearly presenting the procedures and screening regulations online and making efforts to specialize in screening. Recently, from December 2021, the submission system will be changed to the Acoms system with the support of the Korea Institute of Science and Technology Information. Submission system tests are completed and established to ensure that the review is faithful by subdividing the specialized fields of the review/editor, strictly implementing the review paper distribution and secondary review (re-examination after revision) process.

In particular, EAJBE strictly requires the review form and the amount of review reports to meet the minimum standards, discloses the applicant's personal information to the reviewer, and reviews the papers in advance so that there is no relationship between reviewer and contributor based on education and experience. In addition, the authors of published papers are not biased toward specific research institutes (maintaining a low level of 5.7% of published papers), and maintain the diversity of published papers. As of the end of September 2021, in order to raise all fields to the international level, domestic and overseas scholars are promoting the entire process of contribution, screening, and publishing online to increase

accessibility. A system is being established and strengthened to allocate reviewers of submitted papers to scholars of various nationalities.

## **4.2. Specificity of Research Ethics Reinforcement Activities**

EAJBE provides the full text of the research ethics regulations of the contributor on the website and informs them. From the submission stage, when making it mandatory for researchers to submit pledges and guiding them, they are separately guided to submit their own plagiarism test (Korea Research Foundation Plagiarism System). By presenting clear standards such as self-plagiarism and duplicate publication, the copyright agreement and submission application are specified twice, and the use of the preplagiarism prevention system is guided to the contributor and the examiner.

EAJBE clarifies the copyright delegation procedure of the final publication paper. Regarding compliance with research ethics, Editor-in-Chief and Management Editor are completing research ethics training. From 2017 to the present, Editor-in-Chief and Management Editor have completed online ethics training and hold certificates of completion. EAJBE specifies the rules for exclusion of examination by the contributor and the examiner belonging to the same institution and actually operates in this way.

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#### 5. Conclusion

EAJBE is growing rapidly despite its short history. In particular, as an English journal, the number of scholars who want to contribute to EAJBE has increased rapidly recently. In this situation, it is analyzed that EAJBE has become a KCI registered site, and the academic quality of EAJBE is increasing and the level of internationalization is increasing. EAJBE will step up for full-fledged internationalization from 2022 to become an SSCI-level global journal. In addition, EAJBE aims to grow into a development model for domestic studies as a journal that proactively suggests the direction of Korean journals.

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